

**GOVERNMENT OF THE VIRGIN ISLANDS
OF THE UNITED STATES**

Public Services Commission

IN RE)
)
 ANNUAL ASSESSMENT OF)
 PUBLIC UTILITY FEES)
 _____)

Order No. 8/2018

ORDER OF ANNUAL ASSESSMENT

WHEREAS, on Tuesday October 24, 2017, the Virgin Islands Public Services Commission (hereinafter “PSC” or “the Commission”) met in Regular Session in both its offices on St. Thomas and St. Croix, United States Virgin Islands; and

WHEREAS, based upon the formula mandated in 30 V.I.C. § 25a, all public utilities are subject to the assessment of fees on an annual basis by the Commission; and

WHEREAS, the Legislature extended the sole right to Virgin Islands Water and Power Authority (hereinafter “WAPA” or “the Authority”) to pay its annual assessment in equal quarterly installments; and

WHEREAS, after careful review and deliberation and the recommendations of its staff, the Commission voted to make the following annual assessment fees on the listed public utilities:

<u>Utility</u>	<u>2016 Gross Operating Revenues</u>	<u>Ratio</u>	<u>F/Y 2018 Fees</u>
Virgin Islands Water & Power Authority	\$ 117,857,394.00	51.63%	\$ 925,349.69
Virgin Islands Telephone Corporation	\$ 50,648,000.00	22.19 %	\$ 397,659.49
Virgin Islands Waste Management Authority	\$ 31,098,487.96	13.62 %	\$ 244,167.76
Innovative Cable TV St. Thomas-St. John	\$ 13,484,357.12	5.91 %	\$ 105,871.56
Innovative Cable TV St. Croix	\$ 7,869,858.23	3.45 %	\$ 61,789.68
Varlack Ventures, Inc.	\$ 3,802,974.50	1.67 %	\$ 29,858.81
Transportation Services of St. John, Inc.	\$ 3,499,536.00	1.53 %	\$ 27,476.38
Total Assessment Revenue:	<u>\$ 228,260,607.81</u>	<u>100 %</u>	<u>\$ 1,792,173.37</u>


NOW THEREFORE, the Commission hereby ORDERS, that the annual assessment on the listed public utilities is set forth and each public utility shall pay the fiscal year 2018 fees by September 30, 2017; and

It is hereby ORDERED, that in accordance with 30 V.I.C. 25a, WAPA shall make its annual assessment payments in four quarterly installments of two hundred thirty-one thousand three hundred thirty-seven dollars and forty-two cents (\$231,337.42) each, the first quarterly payment by September 30, 2017, and each succeeding payment at ninety (90) day intervals; and

FINALLY, it is hereby ORDERED, that the funds collected from all public utilities will be deposited in the Treasury of the United States Virgin Islands in a special account to be maintained and administered by the Commissioner of Finance designated Special Public Utility Deposit Account as prescribed by law.

So Ordered.

For the Commission



Raymond Williams, Vice Chair

Date: November 3, 2017