

GOVERNMENT OF THE UNITED STATES VIRGIN ISLANDS

PUBLIC SERVICES COMMISSION

IN RE:

THE VIRGIN ISLANDS WATER AND
POWER AUTHORITY'S LEVELIZED
ENERGY ADJUSTMENT CLAUSE

PSC Docket No. 289

Order No. 31/2017

ORDER

WHEREAS, on October 1, 2016, the Virgin Islands Water and Power Authority's (hereinafter "WAPA" or "Authority") filed a Petition with the Virgin Islands Public Services Commission (hereinafter "PSC" or the "Commission") for the Electric Levelized Energy Adjustment Clause (hereinafter "LEAC") factors for the period of January 1, 2017 through June 30, 2017, to be applied on all bills rendered on or after January 1, 2017 and the Water LEAC for the calendar year of 2017; and

WHEREAS, on the request of the Authority and with the recommendation of staff, the Commission had previously approved the extension of the rates from the first half of 2016 through the remainder of 2016, as fuel prices were forecast to remain relatively for the rest of that year. The continuation of the existing rates allowed both the Authority and staff to focus on base rates, the Integrated Resource Planning process, and development of long-term and transition planning; and

WHEREAS, on December 9, 2016, the Commission received a Report and Recommendations from its technical consultants, Georgetown Consulting Group, Inc.; and

WHEREAS, on December 15, 2016 the Commission met and accepted the report and recommendations of the technical consultants, except as to the setting of rates; and

WHEREAS, at the December 15, 2016, meeting the Commission voted to continue this matter to its January meeting and keep current rates in effect; and

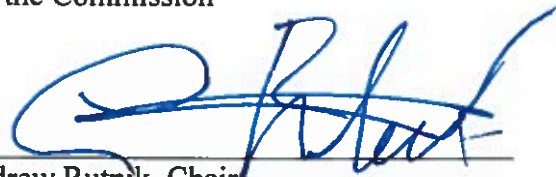
WHEREAS, the Commission met on January 12, 2017, and the Commission having reviewed the Authority's Petition for new LEAC rates for the period of January 1, 2017 to June 30, 2017, the supporting information, and the report, the rebuttal and testimony of the witnesses, and the prior actions in this docket; and

NOW THEREFORE, the Commission **ORDERS** that:

1. The new LEAC for the Electric System is set at \$0.143603/kWh for February 1 through June 30, 2017.
2. The new LEAC for the Water System is set at \$6.35/kGal for calendar year 2017.

So Ordered.

For the Commission



Andrew Rutnik, Chair

Date: January 26, 2017