

**GOVERNMENT OF THE VIRGIN ISLANDS
OF THE
UNITED STATES**

PUBLIC SERVICES COMMISSION

IN THE MATTER OF TRANSPORTATION SERVICES)
OF ST. JOHN, INC. AND VARLACK VENTURES, INC.)
FOR INVESTIGATION OF OPERATIONAL AND)
FINANCIAL ISSUES)

Docket No. 592
Order No. 18/2011

ORDER

WHEREAS, on December 2, 2010, the Virgin Islands Public Services Commission (hereinafter “PSC” or “Commission”) met in Special Session at its offices located at Barbel Plaza, St. Thomas, U.S. Virgin Islands; and

WHEREAS, upon review and deliberation, the Commission ordered the following actions be taken by Transportation Services of St. John, Inc. (hereinafter “Transportation Services”) and Varlack Ventures, Inc. (hereinafter “Varlack Ventures” and collectively the “Ferry Franchisees”):

1. Varlack Ventures submit its audited financial reports for the year 2009, within thirty (30) days from the date of this order;
2. Additionally, the Ferry Franchisees are ordered to submit future audited financials no later than ninety (90) days from the last calendar day of each year; and
3. Finally, The Ferry Franchisees are ordered to submit a Capital Improvement Plan to the Commission within sixty (60) days from December 2, 2010. The Capital Improvement Plan must be comprehensive and include, but is not limited to:
 - a. A detailed maintenance plan;
 - b. A detailed description of all major capital expenditures, and
 - c. Specifically to Transportation Services, the Commission also requires a detailed description of anticipated cash expenditures to cover prior liabilities.

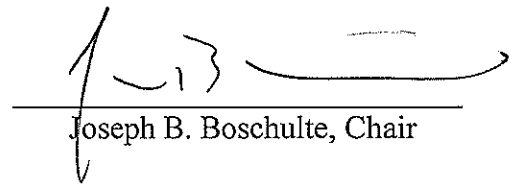
NOW THEREFORE, it is hereby **ORDERED**:

1. Varlack Ventures submit its audited financial reports for the year 2009, within thirty (30) days from the date of this order;
2. Additionally, the Ferry Franchisees are ordered to submit future audited financials no later than ninety (90) days from the last calendar day of each year; and

3. Finally, The Ferry Franchisees are ordered to submit a Capital Improvement Plan to the Commission within sixty (60) days from December 2, 2010. The Capital Improvement Plan must be comprehensive and include, but is not limited to:
 - a. A detailed maintenance plan;
 - b. A detailed description of all major capital expenditures, and
 - c. Specifically to Transportation Services, the Commission also requires a detailed description of anticipated cash expenditures to cover prior liabilities,

So Ordered.

Dated: December 09, 2010



Joseph B. Boschulte, Chair