

GOVERNMENT OF THE VIRGIN ISLANDS
OF THE UNITED STATES

Public Services Commission

In Re:)

VITELCO'S FINANCIAL VIABILITY)

PSC DOCKET No. 558

Order No. 53/2008

ORDER

WHEREAS, the Virgin Islands Public Services Commission (hereinafter the "PSC" or the "Commission") met in regular session on St. Croix, Virgin Islands on May 9, 2008; and

WHEREAS, upon deliberation and consideration, the Commission voted to authorize the Virgin Islands Department of Justice, The Office of the Attorney General to file on its behalf the Commission's Position Statement (see attached) with the District Court of the Virgin Islands, Division of St. Thomas and St. John, Bankruptcy Division *In Re, Innovative Communications Corporation*, Case No.: 07-30012 (JKF); and

WHEREAS, the Position Statement is intended to assist the Court, the ICC Trustee (hereinafter the "Trustee"), and any potential bidders in connection with the Trustee's Motion for Sale, by presenting the Commission's position with respect to change of control issues that will require VIPSC's approval; and

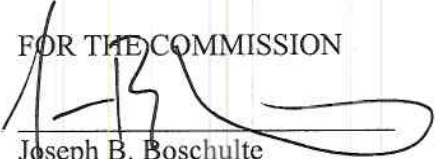
WHEREAS, the Position Statement is intended to present the Commission's position with regard to other issues that may have an impact on ratepayers and the public utility VITELCO; and

WHEREAS, the Commission finds that its Position Statement should be addressed in connection with the Court's approval of the Sale Motion.

NOW THEREFORE, it is hereby **ORDERED** that the Commission authorizes the Department of Justice, The Office of the Attorney General to file on its behalf the attached Position Statement with the Virgin Islands District Court, Division of St. Thomas and St. John, Bankruptcy Division.

Dated 08/04, 2008

FOR THE COMMISSION


Joseph B. Boschulte
Chair