

**GOVERNMENT OF THE VIRGIN ISLANDS
OF THE
UNITED STATES**

PUBLIC SERVICES COMMISSION

In re Self-Insurance and)	
Hazard Mitigation Fund and)	Docket 563
the Virgin Islands Water and)	
Power Authority's Request for)	Order No. 03/2008
Certification of Matching Funds for)	
<u>Christiansted Undergrounding Project</u>)	

ORDER

WHEREAS, the Public Services Commission has established a Self-Insurance and Hazard Mitigation Fund for Virgin Islands Water and Power Authority; and

WHEREAS, the Self-Insurance and Hazard Mitigation Fund was funded through the collection of a surcharge, which surcharge was discontinued by the Commission when the fund balance exceeded \$8,000,000; and

WHEREAS, the Public Services Commission has encouraged the Water and Power Authority to seek grants and other sources of funds to extend WAPA's ability to improve the system, including but not limited to improvements for reliability and the ability to survive storms; and

WHEREAS, the Authority previously identified an undergrounding program in the area of Main Street in Charlotte Amalie, submitted a request to the Federal Emergency Management Agency for a grant, and received authorization from the Commission for the use of the Self-Insurance Fund to provide a \$408,000 (25%) matching contribution; and

cc: Keithley Joseph, Executive Director, PSC
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