

**GOVERNMENT OF THE VIRGIN ISLANDS  
OF THE UNITED STATES**

*Public Services Commission*

IN RE:	)	
	)	PSC DOCKET NO. 534
RATE INVESTIGATION OF TRANSPORTATION	)	
SERVICES OF ST. JOHN, INC. AND	)	
VARLACK VENTURES, INC.	)	Order No. <u>22</u> / 06
PURSUANT TO ACT NO. 6402	)	
_____	)	

**ORDER DIRECTING CERTAIN INDEPENDENT FINANCIAL REVIEWS AND  
PERMITTING TEMPORARY FARE INCREASE**

WHEREAS, the Virgin Islands Public Services Commission, ("PSC" or "Commission") has been directed by Act No.6402, to conduct a rate investigation of Transportation Services of St. John, Inc. and Varlack Ventures, Inc.; and

WHEREAS, pursuant to authority granted the Commission by V.I. CODE ANN. tit. 30, § 18, and in consideration of Act No. 6402, the Commission appointed Roy Jackson, C.P.A. as the hearing examiner; and

WHEREAS, said hearing examiner has recommended a temporary fare increase while the two ferryboat companies each conduct an "independent review of the cash management procedures," with appropriate findings and recommendations to enable the auditors to eliminate that qualification in the audit reports; and

WHEREAS, the Commission was satisfied that immediate fare relief was justified, but only for a period of 60 days to enable the review of the cash management procedures to be completed and a more complete recommendation be submitted by the hearing examiner and the Commission otherwise being satisfied in the premises:

IT IS ORDERED, the Varlack Ventures, Inc. and Transportation Services of St. John, Inc. engage the professionals to perform the "independent review of the cash management procedures" and

submit that review with appropriate findings and recommendations to the appointed hearing examiner to enable him to report to the Commission;

IT IS FURTHER ORDERED, that the following rates changes will be made for the tariff of the two ferryboat companies, effective February 1, 2006 for a period of 60 days and ending April 2, 2006, unless further changed by an order of the Commission.

Trips between Red Hook, St. Thomas and Cruz Bay, St. John

Adults	\$5.00
Commuter	\$2.50
Bulk	\$2.50
Baggage	\$3.00

Trips between Charlotte Amalie, St. Thomas and Cruz Bay, St. John

Adults	\$11.50
Commuter	\$6.50
Bulk	\$8.00
Baggage	\$3.00

All other rates will remain unchanged.

IT IS FURTHER ORDERED, that the fuel surcharge approved by this Commission's order of August 12, 2005, numbered Order 48/2005 is suspended for the period that this temporary rate increase is effect.

Dated: January 25, 2006

FOR THE COMMISSION  
Alecia M. Wells  
ALECIA M. WELLS  
Chairwoman

cc: Ferryboat Companies  
Roy Jackson, C.P.A.  
Frederick G. Watts, Esquire