

**GOVERNMENT OF THE VIRGIN ISLANDS
OF THE UNITED STATES**

Public Services Commission

IN RE

ANNUAL ASSESSMENT OF
PUBLIC UTILITY FEES

Order No. 52/2014

ORDER OF ANNUAL ASSESSMENT

WHEREAS, on Tuesday August 26, 2014, the Virgin Islands Public Services Commission (hereinafter "PSC" or "the Commission") met in Special Session in the its offices on both St. Thomas and St. Croix, United States Virgin Islands; and

WHEREAS, based upon the formula mandated in 30 V.I.C. § 25a, all public utilities are subject to the assessment of fees on an annual basis by the Commission; and

WHEREAS, the Legislature extended the sole right to Virgin Islands Water and Power Authority (hereinafter "WAPA" or "the Authority") to pay its annual assessment in equal quarterly installments; and

WHEREAS, after careful review and deliberation and the recommendations of its staff, the Commission voted to make the following annual assessment fees on the listed public utilities:

<u>Utility</u>	<u>2012 Gross Operating Revenues</u>	<u>Ratio</u>	<u>F/Y 2014 Fees</u>
Virgin Islands Water & Power Authority	\$ 120,828,191.00	50.80 %	\$ 752,979.80
Virgin Islands Telephone Company	\$ 57,132,000.00	24.02 %	\$ 444,464.35
Virgin Islands Waste Management Authority	\$ 31,835,727.00	13.38 %	\$ 193,827.92
Innovative Cable TV St. Thomas-St. John	\$ 13,473,032.10	5.66 %	\$ 110,791.34
Innovative Cable TV St. Croix	\$ 9,081,067.46	3.82 %	\$ 76,751.35
Varlack Ventures, Inc.	\$ 2,751,124.10	1.16 %	\$ 20,943.07
Transportation Services of St. John, Inc.	\$ 2,772,654.00	1.17 %	\$ 20,982.18
Total Assessment Revenue:	\$ 237,873,795.66	100 %	\$ 1,713,522.23