GOVERNMENT OF THE VIRGIN ISLANDS OF THE UNITED STATES

Public Services Commission

IN RE)	
)	Order No. 2/2020
ANNUAL ASSESSMENT OF)	
PUBLIC UTILITY FEES)	
)	

ORDER OF ANNUAL ASSESSMENT

WHEREAS, on Thursday October 3, 2019, the Virgin Islands Public Services Commission (hereinafter "PSC" or "the Commission") met in Regular Session in its office on St. Thomas located at No. 1003 Estate Ross Suite 4, Barbel Plaza and at the Virgin Islands Port Authority's Conference Room at the Henry E. Rohlsen Airport located on Croix, United States Virgin Islands; and

WHEREAS, based upon the formula mandated in 30 V.I.C. § 25a, all public utilities are subject to the assessment of fees on an annual basis by the Commission; and

WHEREAS, the Legislature extended the sole right to Virgin Islands Water and Power Authority (hereinafter "WAPA" or "the Authority") to pay its annual assessment in equal quarterly installments; and

WHEREAS, after careful review and deliberation and the recommendations of its staff, the Commission voted to make the following annual assessment fees on the listed public utilities:

Utility	2018 Gross	Ratio	F/Y 2020 Fees
2.5	Operating Revenues		
Virgin Islands Water & Power Authority	\$ 123,837,341.00	62.36%	\$ 1,119,830.97
Virgin Islands Telephone Corporation			
d/b/a Viya	\$ 30,238,150.00	15.23%	\$ 273,436.24
Virgin Islands Waste Management Authority	\$ 30,796,383.96	15.51 %	\$ 278,484.21
Viya Cable TV St. Thomas-St. John	\$ 4,268,839.21	2.15 %	\$ 38,602.08
Viya Cable TV St. Croix	\$ 3,782,646.44	1.90 %	\$ 34,205.55
Varlack Ventures, Inc.	\$ 3,064,284.00	1.54 %	\$ 27,709.58
Transportation Services of St. John, Inc.	<u>\$ 2,598,319.00</u>	<u>1.31 %</u>	\$ 23,495.97
Total Assessment Revenue:	<u>\$ 198,585,963.61</u>	<u>100 %</u>	<u>\$ 1,795,764.59</u>

NOW THEREFORE, the Commission hereby **ORDERS,** that the annual assessment on the listed public utilities is set forth and each public utility shall pay the fiscal year 2020 fees by September 30, 2019; and

It is hereby **ORDERED**, that in accordance with 30 V.I.C. § 25a, WAPA shall make its annual assessment payments in four quarterly installments of two hundred seventy-nine thousand nine hundred fifty-seven dollars and seventy-four cents (\$279,957.74) each, the first quarterly payment by September 30, 2018, and each succeeding payment at ninety (90) day intervals; and

FINALLY, it is hereby **ORDERED**, that the funds collected from all public utilities will be deposited in the Treasury of the United States Virgin Islands in a special account to be maintained and administered by the Commissioner of Finance designated Special Public Utility Deposit Account as prescribed by law.

So Ordered.

For the Commission,

Date: October 3, 2019

Raymond J. Williams, Chair