

GOVERNMENT OF THE UNITED STATES VIRGIN ISLANDS
PUBLIC SERVICES COMMISSION

IN RE:

VIRGIN ISLANDS WATER AND POWER
AUTHORITY'S LEVELIZED ENERGY
ADJUSTMENT CLAUSE

PSC Docket No. 289

Order No. 4/2023

ORDER

WHEREAS, on February 25, 2022, in PSC Order 16/2022, the Virgin Islands Public Services Commission (hereinafter "PSC" or "Commission") voted to approve the Virgin Islands Water and Power Authority's (hereinafter "WAPA" or "Authority") temporary request for an extension of the current electric LEAC rate of 22.2246 ¢/kWh for the period of March 1, 2022, to June 30, 2022; and

WHEREAS, on July 14, 2022, the Commission voted to retroactively reauthorize WAPA's electric LEAC rate of 22.2246 ¢/kWh from July 1, 2022 through September 30, 2022, for the period of March 1, 2022 to June 30, 2022 in PSC Order 24/2022; and

WHEREAS, on the reauthorization was contingent on WAPA submitting documentation of its continuing fuel costs, fuel pricing and operations that support the continuation of the current rates, and that demonstrate that WAPA is undertaking steps to reduce its costs as expeditiously as prudently possible, and WAPA made a satisfactory and timely filing; and

WHEREAS, on September 26, 2022, the Commission heard testimony from its staff and WAPA and voted to extend WAPA's current electric LEAC rate of 22.2246 ¢/kWh for the period of October 1, 2022, to December 30, 2022 in PSC Order 27/2022; and

WHEREAS, on December 9, 2022, the Virgin Islands Public Services Commission (hereinafter "PSC" or "Commission") received a Petition from the Virgin Islands Water and Power Authority's (hereinafter "WAPA" or "Authority"), requesting a temporary extension of its current electric Levelized Energy Adjustment Clause (hereinafter "LEAC") rate of 22.2246 ¢/kWh for the period of January to March 2023; and

WHEREAS, on December 13, 2022, the Commission held a Regular Meeting at its office located at No. 1003 Estate Ross, Suite 4, Barbel Plaza on the island of St. Thomas, United Virgin Islands and via Zoom videoconference; and

WHEREAS, the Commission heard testimony from its staff and WAPA; and

WHEREAS, WAPA failed to file a Petition of the current Water LEAC that will expire on December 30, 2022; and

WHEREAS, upon review and deliberation the Commission voted to extend WAPA's current electric LEAC rate of 22.2246 ¢/kWh for no more than of six (6) months beginning January 1, 2023 and to extend the current water LEAC rate of \$7.82/kGal for the period January 1, 2023 until March 1, 2023; and

NOW THEREFORE, the Commission ORDERS that:

1. The current Electric LEAC rate of 22.2246 ¢/kWh shall be extended for no more than six (6) months beginning January 1, 2023.
2. The current Water LEAC rate of \$7.82/kGal shall be extended for the period of January 1, 2023, to March 1, 2023.

So Ordered.

For the Commission,



David Hughes, Chair

Date: September 26, 2022