

## Government of the United States Virgin Islands Public Services Commission

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## FOR IMMEDIATE RELEASE

020-24-2

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## PSC Regular Meeting – Thursday, November 7, 2024

## **Ferry Franchisees**

US VIRGIN ISLANDS – The Virgin Islands Public Services Commission (PSC or the Commission) met for its regular meeting on Thursday, November 7, 2024.

The STT/STJ Ferry Franchisees are due for a rate investigation. Title 30, Section 20 of the VI Code requires that the Commission perform a rate investigation at least once every five years. The purpose of this rate investigation is to determine the appropriate rates for the franchisees while ensuring they are fair, competitive, compliant with relevant regulations and can earn a fair return on investment.

At the meeting, PSC Staff recommended the appointment of Jed John Hope to serve as Hearing Examiner. After deliberation, the Commission voted to appoint Jed John Hope to preside over the STJ Ferry Franchisees rate investigation in Docket No. 691.

PSC Staff requested to have the discussion regarding the Ferry Franchisees' objection to the PSC's Draft Report tabled until the Commission's next scheduled meeting.

Commissioners in attendance included Chairman Pedro Williams, David Hughes, Raymond Williams, Clement Magras, and Laura Nichols-Samms. Ex-officio members Senator Carla Joseph and Senator Marise James were absent.

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