GOVERNMENT OF THE UNITED STATES VIRGIN ISLANDS

PUBLIC SERVICES COMMISSION

IN RE:

VIRGIN ISLANDS WATER AND POWER AUTHORITY'S LEVELIZED ENERGY ADJUSTMENT CLAUSE PSC Docket No. 289

Order No. 27/2022

<u>ORDER</u>

WHEREAS, on February 25, 2022, in PSC Order 16/2022, the Virgin Islands Public Services Commission (hereinafter "PSC" or "Commission") voted to approve the Virgin Islands Water and Power Authority's (hereinafter "WAPA" or "Authority") temporary request for an extension of the current electric LEAC rate of 22.2246 ¢/kWh for the period of March 1, 2022, to June 30, 2022; and

WHEREAS, on July 14, 2022, the Commission voted to retroactively reauthorize WAPA's electric LEAC rate of 22.2246 ¢/kWh from July 1, 2022 through September 30, 2022, for the period of March 1, 2022 to June 30, 2022 in PSC Order 24/2022; and

WHEREAS, on the reauthorization was contingent on WAPA submitting documentation of its continuing fuel costs, fuel pricing and operations that support the continuation of the current rates, and that demonstrate that WAPA is undertaking steps to reduce it costs as expeditiously as prudently possible, and WAPA made a satisfactory and timely filing; and

WHEREAS, on September 26, 2022, the Commission heard testimony from its staff and WAPA and voted to extend WAPA's current electric LEAC rate of 22.2246 ¢/kWh for the period of October 1, 2022, to December 30, 2022; and

NOW THEREFORE, the Commission ORDERS that:

1. The Electric LEAC rate is reauthorized for the period of September 1, 2022 through December 1, 2022 at the rate of 22.2246 ¢/kWh.

So Ordered.

For the Commission,

Date: September 26, 2022 Nunc Pro Tunc

David Hughes, Chair