

**GOVERNMENT OF THE VIRGIN ISLANDS
OF THE UNITED STATES
PUBLIC SERVICES COMMISSION**

IN RE)
)
TRANSPORTATION SERVICES OF ST.)
JOHN, INC. AND VARLACK VENTURES,)
INC. RATE INVESTIGATION)
_____)

Docket No. 640
PSC Order No. 43/2017

ORDER

WHEREAS, the Virgin Islands Public Services Commission (hereinafter "PSC" or the "Commission") opened an investigation into the fares and services of the franchise passenger ferry operations between St. Thomas and St. John; and

WHEREAS, the Franchisees, Varlack Ventures, Inc. and Transportation Services of St. John, Inc. have requested an increase in their revenues in the course of this proceeding; and

WHEREAS, on September 15, 2015, the Commission appointed Attorney Jennifer Jones as Hearing Examiner to preside over the hearings for the Ferry Franchisees' Petition for an increase in rates; and

WHEREAS, on February 9, 2017, the Commission received the Final Report and Recommendations from the Hearing Examiner; and

WHEREAS, on March 21, 2017, the Commission held a meeting in the Commission's offices on both St. Thomas and St. Croix, United States Virgin Islands to consider this matter;

WHEREAS, it was demonstrated that the Commission had not received the audited financial statements of the franchisees; and

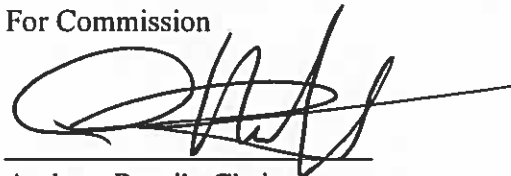
WHEREAS, it is the long-standing requirement of the Commission that the regulated utilities are to submit annual audited financial statements;

NOW THEREFORE, the Commission finds and orders:

1. That within 115 days of the close of its fiscal year for each utility shall submit to the Commission an audited financial statement.

So Ordered.

For Commission



Andrew Rutnik, Chair

Dated: May 15, 2017