

**GOVERNMENT OF THE VIRGIN ISLANDS  
OF THE UNITED STATES**

*Public Services Commission*

IN RE )  
 )  
 ANNUAL ASSESSMENT OF )  
 PUBLIC UTILITY FEES )  
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Order No. 72/2015

**ORDER OF ANNUAL ASSESSMENT**

**WHEREAS**, on Tuesday September 22, 2015, the Virgin Islands Public Services Commission (hereinafter “PSC” or “the Commission”) met in Regular Session in both its offices on St. Thomas and St. Croix, United States Virgin Islands; and

**WHEREAS**, based upon the formula mandated in 30 V.I.C. § 25a, all public utilities are subject to the assessment of fees on an annual basis by the Commission; and

**WHEREAS**, the Legislature extended the sole right to Virgin Islands Water and Power Authority (hereinafter “WAPA” or “the Authority”) to pay its annual assessment in equal quarterly installments; and

**WHEREAS**, after careful review and deliberation and the recommendations of its staff, the Commission voted to make the following annual assessment fees on the listed public utilities:

<u>Utility</u>	<u>2014 Gross Operating Revenues</u>	<u>Ratio</u>	<u>F/Y 2016 Fees</u>
Virgin Islands Water & Power Authority	\$ 115,137,019.00	51.27 %	\$ 899,159.65
Virgin Islands Telephone Corporation	\$ 52,853,000.00	23.54 %	\$ 412,754.17
Virgin Islands Waste Management Authority	\$ 28,342,171.00	12.62 %	\$ 221,337.47
Innovative Cable TV St. Thomas-St. John	\$ 13,344,614.60	5.94 %	\$ 104,214.43
Innovative Cable TV St. Croix	\$ 8,452,501.67	3.76 %	\$ 66,009.60
Varlack Ventures, Inc.	\$ 3,241,530.00	1.44 %	\$ 25,314.65
Transportation Services of St. John, Inc.	\$ 3,186,527.00	1.42 %	\$ 24,885.10
<b>Total Assessment Revenue:</b>	<b>\$ 224,557,363.27</b>	<b>100 %</b>	<b>\$ 1,753,675.07</b>

**NOW THEREFORE**, the Commission hereby **ORDERS**, that the annual assessment on the listed public utilities is set forth and each public utility shall pay the fiscal year 2015 fees by September 30, 2015; and

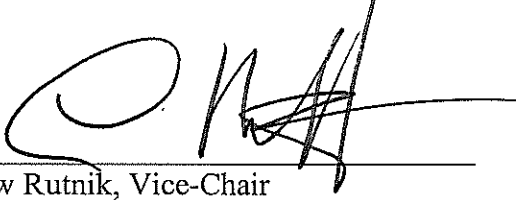
It is hereby **ORDERED**, that in accordance with 30 V.I.C. § 25a, WAPA shall make its annual assessment payments in four quarterly installments of two hundred twenty four thousand seven hundred eighty-nine dollars and ninety-one cents (\$224,789.91) each, the first quarterly payment by September 30, 2015 and each succeeding payment at ninety (90) day intervals; and

**FINALLY**, it is hereby **ORDERED**, that the funds collected from all public utilities will be deposited in the Treasury of the United States Virgin Islands in a special account to be maintained and administered by the Commissioner of Finance designated Special Public Utility Deposit Account as prescribed by law.

*So Ordered.*

For the Commission

Date: September 23, 2015

  
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Andrew Rutnik, Vice-Chair